

**Financial Conditions.**—Current expenditures of the universities and colleges have risen from \$15,000,000 in pre-war years to more than \$36,000,000 in 1948—an increase of about \$100 per student enrolled in the full-time session. Previous to 1940, government grants represented about 43 p.c. of the total income, fees from students 32 p.c., returns on investments 13 p.c. and other sources 12 p.c. In recent years the students have been required to meet a higher proportion of the income. In 1948 the proportions were as follows: Government grants 41 p.c., fees 41 p.c., investments 7 p.c. and other sources 11 p.c.

Since 1945, capital expenditures reported have increased about \$10,000,000, endowments have been augmented by \$5,000,000 and trust funds by some \$20,000,000.

### 10.—Statistics of Income and Capital Resources of Universities and Colleges, Specified School Years Ended 1921-48

NOTE.—The larger universities and many of the colleges in Canada are included and represent an enrolment of approximately 80 p.c. of the full-time students of university grade throughout the period. The institutions omitted are mainly those conducted by religious orders where teachers receive little or no salary and the financial returns consequently do not represent a comparable record.

Year	Current Income					Deficit <sup>2</sup>	Surplus <sup>2</sup>	Values of Capital Resources		
	From Endowment	Government Grants	Student Fees <sup>1</sup>	Miscellaneous	Total			Land, Buildings and Equipment	Endowment	Trust Funds
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
1921...	1,497	4,522	1,826	1,244	9,089	80	194	48,124	28,328	..
1926...	2,148	5,471	2,380	1,236	11,235	192	132	65,708	42,157	..
1931...	2,258	6,925	3,323	1,455	13,961	600	126	82,403	48,459	..
1941...	2,046	6,804	5,143	2,054	16,047	224	116	95,680	55,082	17,422
1944...	2,323	7,712	5,488	2,730	18,253	48	163	97,006	58,478	22,661
1945...	2,469	8,305	5,701	2,677	19,152	114	192	97,454	60,403	24,163
1946...	2,420	9,721	9,733	3,718	25,592	77	447	102,627	60,384	28,993
1947...	2,364	13,677	13,605	3,630	33,276	735	376	112,409	60,017	38,888
1948...	2,387	14,863	14,903	4,689	36,842	169	347	123,248	63,724	42,302

<sup>1</sup> Board and lodging not included.

<sup>2</sup> Combined deficits or surpluses of schools reporting.

**University Training Under the Veterans' Rehabilitation Act.**\*—Assistance to veterans in training is provided under the Veterans' Rehabilitation Act as outlined in the 1948-49 Year Book at pp. 321-322.

Veterans were expected to commence their university training within fifteen months after discharge.\* Therefore, the number entering training has dropped very sharply. During the academic year 1949-50 there were approximately 15,000 veterans in universities who were receiving assistance through the Department of Veterans Affairs compared with about 24,000 in the previous year. Since the commencement of the training program 9,000 veterans have had insufficient qualifying service to carry them through to graduation. Of these, 5,051 qualified for continued assistance by securing scholarship standing in their universities. For the year 1948-49, 92 p.c. of the student veterans passed their examinations and won a high proportion of the available scholarships.

The distribution of the 15,000 veterans enrolled in 1949-50, by academic years, was: first year 878; second year 1,375; third year 3,692; fourth or subsequent year 7,285; and post-graduate 1,956. Since the inception of the rehabilitation program in 1941, 54,000 veterans have received benefits by way of university training.